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Announcement

June 13, 2008

Manchester Tank Announces... Price Increases on Air Receiver Products

Effective: July 1, 2008

Franklin, TN ---- Manchester Tank & Equipment announces a price increase on all Air Receiver products of 7%. This is in addition to the April 1st increase of 6%, the May 4th increase of 7%, the June 2nd increase of 6% previously announced.

Raw material steel costs continue to increase at unprecedented levels. We are seeing increases in excess of 100%. Even though there is a slowing in the U.S. economy, the world demand is on the rise. The weak dollar has virtually eliminated imported steel products which is creating a short fall in available raw materials and driving prices up. This is also affecting all other metals used in our products.

"These increased costs combined with the escalation of transportation, energy, and other raw material costs are continuing to increase at a higher rate than we initially expected. We are not in a position to absorb these costs and remain a viable supplier" stated Vice President of Sales & Marketing, Rick Simpson.

We appreciate the understanding and loyalty of our customers during these difficult times.

About Manchester Tank

Since 1946, Manchester Tank has remained the premier manufacturer of low-pressure vessels for propane, air, and industrial applications in North America. Manchester Tank is headquartered in Franklin, TN and operates five plants in the United States and one in Australia. Manchester tank is a privately held company and a wholly owned subsidiary of McWane Incorporated.

At Manchester Tank, customer service is the key to our success; this is accomplished by functioning as a team to provide a high quality, reliable product, which exceeds the expectations of our customers. We are continuously improving operations and processes to remain the innovative market leader of low-pressure vessels. We are committed to quality, while creating a safe and clean working environment for our employees, as well as a fair return for our owner.