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Announcement

May 15, 2008

Manchester Tank Announces... Price Increases on Steel Cylinder for RV Industry

Effective: June 16, 2008

Franklin, TN ---- Manchester Tank & Equipment announces a price increase on all steel products for the RV Industry of 26%. This price increase is effective on all orders shipped on or after June 16th. This increase is in addition to the 6% increase recently announced in April.

Raw material steel costs continue to escalate at unprecedented rates. We are seeing increases in excess of 45%. The metals market has increased from an average of \$543 per ton in December and is expected to go above \$1,100 per ton in June. Even though there is a slowing in the U.S. economy, the world demand is on the rise. The weak dollar has virtually eliminated imported steel products which is creating a short fall in available raw materials and driving prices up. We are also experiencing rising prices on other metals used to manufacture our products.

"These increased costs, combined with the escalation of transportation, energy, and other raw material costs are continuing to increase at a higher rate than we initially expected. We are not in a position to absorb these costs and remain a viable supplier" stated Vice President of Sales & Marketing, Rick Simpson.

About Manchester Tank

Since 1946, Manchester Tank has remained the premier manufacturer of low-pressure vessels for propane, air, and industrial applications in North America. Manchester Tank is headquartered in Franklin, TN and operates five plants in the United States and one in Australia. Manchester tank is a privately held company and a wholly owned subsidiary of McWane Incorporated.

At Manchester Tank, customer service is the key to our success; this is accomplished by functioning as a team to provide a high quality, reliable product, which exceeds the expectations of our customers. We are continuously improving operations and processes to remain the innovative market leader of low-pressure vessels. We are committed to quality, while creating a safe and clean working environment for our employees, as well as a fair return for our owner.